Uvalde County Emergency Services District #2

Annual Financial Report

For the Year Ended September 30, 2024

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For the Year Ended September 30, 2024

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CERTIFIED PUBLIC ACCOUNTANTS

Eric Ede, CPA
Donna Ede Jones, CPA
Kevin Ede, CPA

INDEPENDENT AUDITOR'S REPORT

Uvalde County Emergency Services District #2
P O Box 305
Concan, TX 78838-0305

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Uvalde County Emergency Services District #2, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Uvalde County Emergency Services District #2's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Uvalde County Emergency Services District #2, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Uvalde County Emergency Services District #2, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Uvalde County Emergency Services District #2's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

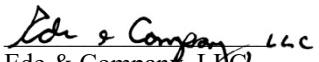
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Uvalde County Emergency Services District #2's internal control. Accordingly, no such opinion is expressed. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Uvalde County Emergency Services District #2's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Ede & Company, LLC
Certified Public Accountants
May 29, 2025

Uvalde County Emergency Services District #2
Management's Discussion and Analysis

As management of the Uvalde County Emergency Services District #2, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Uvalde County Emergency Services District #2 for the year ended September 30, 2024. The District's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The assets of the Uvalde County Emergency Services District #2 exceeded its liabilities at the close of the 2024 year by $234,596 (net position).
- As of the close of the current fiscal year, the Uvalde County Emergency Services District #2's governmental funds reported combined ending fund balances of $223,619. 100 percent of this total amount, $223,619 is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unreserved fund balance for the general fund was $234,596, or 37.2 percent of total general fund expenditures, and 54.9 percent of the general fund revenues.

Overview of the Financial Statements. This discussion and analysis are intended to serve as an introduction to the Uvalde County Emergency Services District #2's basic financial statements. The Uvalde County Emergency Services District #2's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Uvalde County Emergency Services District #2's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in the net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Uvalde County Emergency Services District #2 that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Uvalde County Emergency Services District #2 include administration and fire protection.

The government-wide financial statements can be found on pages 9-10 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Uvalde County Emergency Services District #2, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be reported in one category: governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statement, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The Uvalde County Emergency Services District #2 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 9 and 10 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 11-14 of this report.

Financial Analysis of the District as a Whole

As year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole.

The District's net position at fiscal year-end is $234,596. This is a $234,596 increase over last year's net position of $0. The following table provides a summary of the District's net position at September 30:

Summary of Net Position

	Governmental Activities		Amount Change	% Change
	2024	2023		
Current and other assets	$ 234,841	$ N/A	$ 234,841	100.00%
Total assets	234,841	N/A	234,841	100.00%
Current liabilities	245	N/A	245	100.00%
Total liabilities	245	N/A	245	100.00%
Net position:				
Unrestricted	234,596	N/A	234,596	100.00%
Total net position	$ 234,596	$ N/A	$ 234,596	100.00%

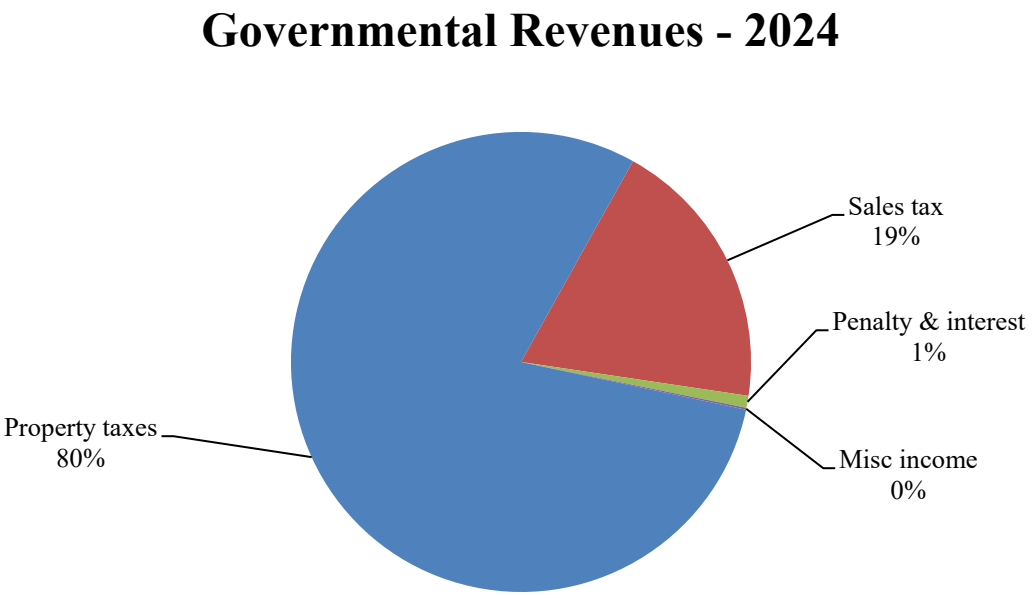
The District reported positive balances in net position for governmental activities. Net position increased $234,596 for governmental activities. Being the first operating year of the District contributed to this increase.

Comparative data is accumulated and presented to assist analysis. The following table provides a summary of the District's changes in net position for the year ending September 30, 2024:

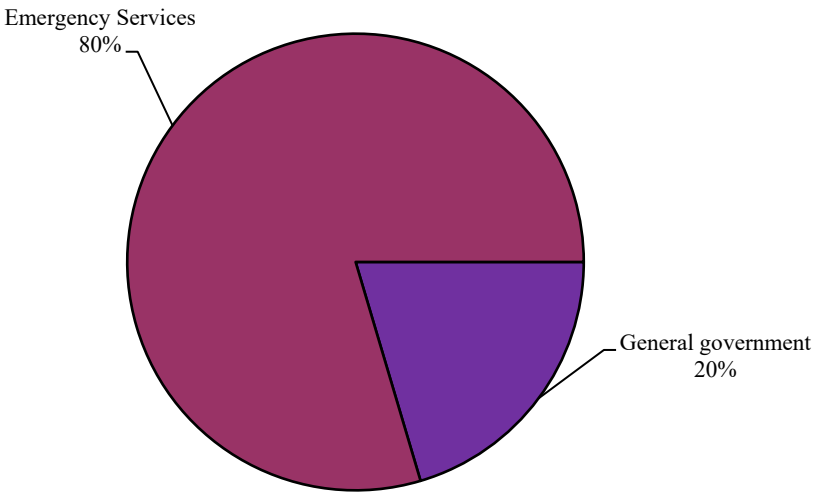
Summary of Changes in Net Position

	Governmental Activities		Amount Change	% Change
	2024	2023		
Revenues:				
General revenues				
Property taxes	$ 511,834	$ N/A	$ 511,834	100.00%
Penalty & interest	5,416	N/A	5,416	100.00%
Sales tax	123,565	N/A	123,565	100.00%
Misc revenue	906	N/A	906	100.00%
Total revenues	641,720	N/A	641,721	100.00%
Expenses:				
General government	83,065	N/A	83,065	100.00%
Emergency services	324,060	N/A	324,060	100.00%
Total expenses	407,125	N/A	407,125	100.00%
Changes in net position	234,596	N/A	234,596	100.00%
Beginning net position	-	N/A	-	100.00%
Prior period adjustment	-	N/A	-	100.00%
Ending net position	$ 234,596	$ N/A	234,596	100.00%

Graphic presentations of selected data from the summary tables follow to assist in the analysis of the District's activities for the year of 2024.



Govenmental Functional Expenses - 2024



The graph shows the total governmental activities cost of $407,125 for this year. Of this amount, Emergency Services with $324,060 was the largest operating cost with 80% of the total cost for services, primarily funded by the District's taxing power.

Financial Analysis of the District's Funds

As noted earlier, the Uvalde County Emergency Services District #2 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of the end of 2024, the District's governmental funds reported ending fund balances of $223,619, an increase of $223,619 since this was the first year of operation for the District. 100% ($223,419) constitutes unrestricted fund balance, which is available for spending at the District's discretion. The general fund is the chief operating fund of the District. The general fund is the only governmental fund currently used by the District.

The fund balance of the Uvalde County Emergency Services District #2's general fund increased by $223,619 during 2024. Key factors include:

- This was the first year of operation for the District.

General Fund Budgetary Highlights

Actual expenditures were $64,758 less than final budget amounts. Also, resources available were $157,982 above the final budgeted amount.

Economic Factors and the Next Year's Budgets and Rates

The District has adopted a 2025 budgeted revenues of $651,901 with appropriations of $651,901 This budget may be amended to reflect unanticipated changes that occur during the year. The District adopted a tax rate of .10/$100.

Requests for Information

This financial report is designed to provide a general overview of the Uvalde County Emergency Services District #2's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the District at P O Box 305 Concan, TX 78838-0305.

BASIC FINANCIAL STATEMENTS

Uvalde County Emergency Services District #2
Statement of Net Position and Governmental Funds Balance Sheet
September 30, 2024

	General Fund	Adjustments	Statement of Net Assets
CURRENT ASSETS			
Cash	$ 207,425.55	$ -	$ 207,425.55
Taxes receivable (net of allowance)	10,976.01	-	10,976.01
Sales Tax Receivable	16,438.94	-	16,438.94
Total assets	234,840.50	-	234,840.50
CURRENT LIABILITIES			
Accounts payable	245.00	-	245.00
Total liabilities	245.00	-	245.00
DEFERRED INFLOW OF RESOURCES			
Unavailable revenue - property taxes	10,976.01	(10,976.01)	-
Total deferred inflow of resources	10,976.01	(10,976.01)	-
FUND BALANCES/NET POSITION			
Fund balances:			
Unassigned	223,619.49	(223,619.49)	-
Total liabilities and fund balances	$ 234,840.50	(223,619.49)	-
Net Position:			
Unrestricted		234,595.50	234,595.50
Total net position		$ 234,595.50	$ 234,595.50

The accompanying notes are an integral part of this statement.

Uvalde County Emergency Services District #2
Statement of Activities and Governmental Funds
Revenues, Expenditures and Changes in Fund Balances
For the Year Ended September 30, 2024

	General Fund	Adjustments	Statement of Activities
Revenues:			
Property taxes	$ 500,857.80	$ 10,976.01	$ 511,833.81
Penalty & Interest	5,415.73	-	5,415.73
Sales tax	123,564.53	-	123,564.53
Misc Revenue	906.27	-	906.27
Total revenues	630,744.33	10,976.01	641,720.34
Expenditures/expenses:			
General government:			
Contract & Professional Fees	19,402.97	-	19,402.97
Insurance	2,184.00	-	2,184.00
Training & Conferences	3,397.05	-	3,397.05
UCAD Collection Fees	54,020.04	-	54,020.04
Website & Support	2,986.47	-	2,986.47
Supplies	1,074.39	-	1,074.39
	83,064.92	-	83,064.92
Emergency services:			
Contracted Service Provider CVFD	324,059.92	-	324,059.92
	324,059.92	-	324,059.92
Total expenditures/expenses	407,124.84	-	407,124.84
Excess (deficiency) of revenues over expenditures	223,619.49	(10,976.01)	234,595.50
Fund balance/net position:			
Beginning of the year	-	-	-
Prior period adjustment	-	-	-
End of the year	$ 223,619.49	(10,976.01)	$ 234,595.50

The accompanying notes are an integral part of this statement.

Uvalde County Emergency Services District #2
Notes to Financial Statements
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Uvalde County Emergency Services District #2 was created by the voters of the District in a general election conducted November 7, 2023 as authorized by the Texas Health and Safety Code Chapter 775. The District is governed by a five member Board of Commissioners appointed by the County Judge.

Reporting Entity: The reporting entity is defined as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component units board of directors and either 1) the ability to impose will by the primary government, or 2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. The District is not a component unit of any other entity.

Government-wide and Fund Financial Statements: The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the District as a whole excluding any fiduciary activities. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and District general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of activities reports the expenses of a given function offset by program revenue directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the District's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

Fund financial statements are provided for governmental funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation. The financial statements of the Uvalde County Emergency Services District #2 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the primary standard-setting body for establishing governmental accounting and financial reporting principles.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Proprietary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in the statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include: property taxes, sales tax, and investment income. In general, other revenues are recognized when cash is received.

Fund Types and Major Funds

Governmental Funds

The District reports the following major governmental funds:

General Fund – reports as the primary fund of the District. This fund is used to account for all financial resources not reported in other funds.

Reconciliation of Government-wide and Governmental Fund Financial Statements

Reconciliation of General Fund Balance to Net Position of Governmental Activities

Total Fund Balances - Governmental Funds	$	223,619
Amounts reported in governmental activities in the statement of net position are different because:		
Other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting. These include eliminating interfund transactions. The net effect of these reclassifications is to increase net position.		10,976
Net Position of Governmental Activities	$	234,596

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Net change in fund balance - total governmental funds	$	223,619
Amounts reported for *governmental activities* in the statement of activities are different because:		
Other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. The net effect of these reclassifications and recognitions is to increase net position.		10,976
Change in net assets of governmental activities.	$	234,596

Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Fund Equity. The District reports fund balances for the governmental funds in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The nonspendable classification represents assets that whole be consumed or "must be maintained intact" and therefore will never convert to cash, such as inventories of supplies and endowments. Provisions of laws, contracts and grants specify how fund resources can be used in the restricted classification. The nature of these two classifications precludes a need for a policy for the District Commissioners. However, the Commissioners have adopted fund balance policies for the three unrestricted classifications: committed, assigned, and unassigned.

From time to time, the District Commissioners may commit fund balances by a majority vote in a scheduled meeting. The Commissioner's commitment may be modified or rescinded by a majority vote in a scheduled meeting. Commissioner's commitments cannot exceed the amount of fund balance that is greater than the sum of nonspendable and restricted fund balances since that practice would commit funds that the District does not have. Commitments may be for facility expansion or renovation, program modifications, wage and salary adjustments, financial cushions (rainy day funds), and other purposes determined by the Commissioners.

The District Commissioners may delegate authority to specified persons or groups to make assignments of certain fund balances by a majority vote in a scheduled meeting. The Commissioners may modify or rescind its delegation of authority by the same action. The authority to make assignments shall be in effect until modified or rescinded by the Commissioners by majority vote in a scheduled meeting.

When fund balance resources are available for a specific purpose in more than one classification, it is the District's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

Uvalde County Emergency Services District #2
Notes to Financial Statements
September 30, 2024

NOTE B - CASH AND INVESTMENTS

At year-end, the carrying amount of the district's deposits was $207,426 and the bank balance was $207,426.

The District's depository agreement requires collateralization of all demand deposits and time deposits (certificates of deposit). State statutes require that the collateral be governmental securities. All of the pledged collateral for the District's demand deposits and time deposits are U. S. Government Securities. This collateral is held by banks other than the District's depository and is pledged to the District. Collateral cannot be released without the permission of the District. At year-end, all of the District's deposits were covered by federal depository insurance or collateral pledged by the District's depository.

All highly liquid investments with maturities of three months or less when purchased are considered cash equivalents.

Custodial Credit Risk for Deposits State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial credit risk for deposits.

Foreign Currency Risk The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit by not participating in foreign currency transactions.

NOTE C - PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable before January 31 of the following year. All unpaid taxes become delinquent February 1 of the following year. The appraisal of property within the District is the responsibility of the Uvalde County Appraisal District, which is required to assess all property within the District on the basis of 100% of its market value and is prohibited from applying any assessment ratios. The total assessed value at January 1, 2023, upon which the fiscal 2024 levy was based was $481,619,546.

General property taxes are limited by the Texas Constitution to $2.50 per $100 of assessed valuation. The combined tax rate to finance general government service for the year ended September 30, 2024, was $.10 per $100 of assessed valuation.

Current tax collections for the year ended September 30, 2024, were 97.1% of the tax levy.

NOTE D – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters for which the government carries commercial insurance. There were no instances where settlements exceeded insurance coverage in any of the three previous years.

REQUIRED SUPPLEMENTARY INFORMATION

Uvalde County Emergency Services District #2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended September 30, 2024

	Original Budget	Revised Budget	Total Actual	Variance
REVENUES				
Property taxes	$ 472,762.29	$ 472,762.29	$ 500,857.80	$ 28,095.51
Penalty & Interest	-	-	5,415.73	5,415.73
Sales tax	-	-	123,564.53	123,564.53
Misc Revenue	-	-	906.27	906.27
Total revenue	472,762.29	472,762.29	630,744.33	157,982.04
EXPENDITURES				
General government				
Contract & Professional Fees	15,000.00	15,000.00	19,402.97	(4,402.97)
Insurance	5,000.00	5,000.00	2,184.00	2,816.00
Training & Conferences	5,000.00	5,000.00	3,397.05	1,602.95
UCAD Collection Fees	34,636.00	34,636.00	54,020.04	(19,384.04)
Website & Support	2,500.00	2,500.00	2,986.47	(486.47)
Supplies	-	-	1,074.39	(1,074.39)
Contingency	50,000.00	50,000.00	-	50,000.00
	112,136.00	112,136.00	83,064.92	29,071.08
Emergency services				
Contracted Service Provider CVFD	359,747.00	359,747.00	324,059.92	35,687.08
	359,747.00	359,747.00	324,059.92	35,687.08
Total expenditures	471,883.00	471,883.00	407,124.84	64,758.16
Excess of revenues over expenditures	879.29	879.29	223,619.49	222,740.20
Fund balance, beginning	-	-	-	-
Prior period adjustment	-	-	-	-
Fund balance, ending	$ 879.29	$ 879.29	$ 223,619.49	$ 222,740.20